Pensionskassenmandate CHF (BVG gemischt)

Strategie	**BVG Mandate in CHF**
Portfolio	**CHF 113 Mio.**
Verwalter	**Beat Kunz & Team**

Zielrendite	4% pro Jahr
Ziel Volatilität	2-3% pro Jahr

Beschreibung

Pensionskassenmandate werden nach BVG Vorgaben verwaltet.
Keine Derivate werden verwendet.
Weder Hedge Fonds noch Private Equity Anlagen sind Bestandteil.
Kostengünstige Instrumente (z.B. ETFs) werden eingesetzt.

Vermögensverwalter	Portas Capital AG
Struktur	Mandate
Management Gebühr	60 bps
Performance Gebühr	Keine
"High Water Mark"	Keine
"Lock Up Periode"	Keine
Liquidität	Täglich
Mindestgrösse Mandat	CHF 1 Mio.
Währungsklassen	CHF und Euro
Domizil	Schweiz
Depotbanken	Vontobel, Zürcher Kantonalbank,
	LGT, JSS, UBS
Juristischer Berater	Bär & Karrer

RENDITEN MONATLICH

(Live Performance ab August 2009)

"AuM" (Firma) CHF 480 Mio.

	Jan	Feb	Mar	Apr	Mai	Jun	Jul	Aug	Sep	Okt	Nov	Dez	JAHR
2016	0.4	-1.0	0.4	1.0	1.3	-1.5							**0.6**
2015	0.2	2.7	1.1	0.0	0.4	-1.5	1.0	-1.1	-1.3	2.6	1.1	-1.1	**4.1**
2014	0.3	2.0	-0.3	0.7	1.2	-0.5	0.0	0.0	0.0	0.5	2.4	2.0	**8.3**
2013	1.1	0.7	0.4	0.9	-0.5	-1.0	0.2	-0.3	0.9	1.0	0.1	-0.1	**3.4**
2012	1.5	0.3	-0.1	0.0	-0.7	0.2	2.7	0.0	0.5	-0.4	0.8	-0.2	**4.6**
2011	-0.3	1.9	0.1	4.1	0.2	-3.0	-1.6	1.1	-2.3	1.8	0.0	0.0	**2.0**
2010	-0.9	0.5	0.1	2.4	-0.5	0.0	-0.3	1.4	2.7	1.0	-0.1	-0.3	**6.0**
2009								0.7	0.2	-0.9	0.7	0.6	**1.3**

RENDITE & RISIKO PROFIL

Renditen Analyse	Annualisiert (%)
Rendite Total	**30.4**
Annualisierte Rendite	**3.9**
Schlechteste monatliche Rendite	**-3.0**
Beste monatliche Rendite	**4.1**
Letzte monatliche Rendite	**-1.5**

Risiko Analyse	Annualisiert (%)
Standardabweichung	**4.1**
Sharpe Ratio	**1.1**
Sortino Ratio	**1.8**
"Downside Risk2	**2.1**

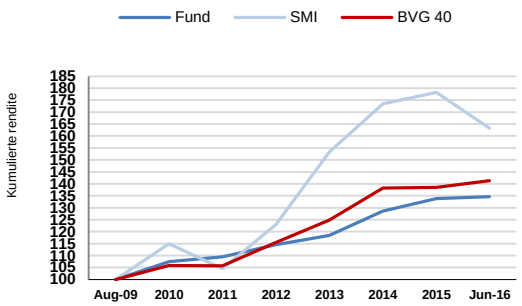
Performance Kennzahlen	Monatlich
Anzahl positive Monate	**49.0**
Anzahl positive Monate in % Total	**59.0**
Anzahl negative Monate	**26.0**
Anzahl negative Monate in % Total	**31.3**

"Drawdown" Analyse		Monatlich
"Peak to Valley "	**%**	**-4.6**
"Months Peak to Valley"		**2.0**

Korrelation	Monatlich
SMI	**0.6**
SWISS Bond Index	**0.0**
BVG 40	**0.5**
BVG 60	**0.5**

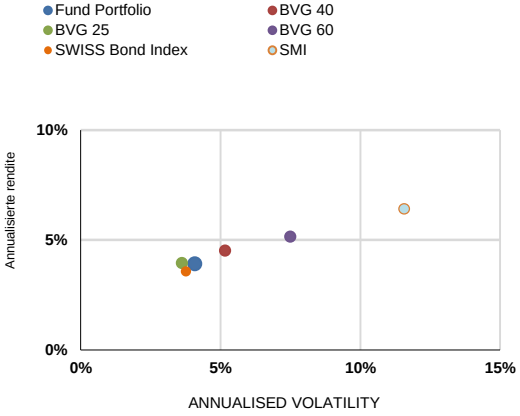
Rendite vs. Vergleichsindex

(kumuliert)



Rendite & Risiko

(ANNUALISIERT)



Pensionskassenmandate CHF (BVG gemischt)

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